

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 299 OF 2004.

IN

COMPANY PETITION NO. 728 OF 2002.

IN THE MATTER OF M/s. SHOP
AID MANUFACTURERS PVT LTD.
(IN LIQN.)

Janta Sahakari Bank Ltd
Pune.

..Applicant.

Versus.

O.L. of M/s. Shop Aid Manufacturers
Pvt. Ltd.

..Respondents.

Shri. Ramanathsekhar i/b. M/s. Ramanathsekhar & Co.,
for the applicant in support.

Mrs. K. V. Guatam, Dy. Official Liquidator

Coram: V.M.KANADE, J.
Date: 2nd September 2004.

P.C.

1. Heard the learned counsel appearing on behalf of the applicant. This is an application filed by the Bank seeking leave of the court to continue the recovery proceedings under Section 91 of the Maharashtra Co-operative Societies Act, 1960 in respect of Dispute Nos.92 to 96 of 2004 which are filed against the Respondent Company. The applicant is also seeking leave to proceed against the Company through the Official Liquidator. Application is allowed in terms of prayer clauses (a) & (b).

(V.M.KANADE,J.)

/2004/